

THE POLITICAL ECONOMY OF PRIVATIZATION

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This chapter defines privatization as the transfer of assets and service functions from the public to the private sector. It gives the background to the economic arguments in South America and shows that political scientists and economists are not in agreement on what factors lead.

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Privatization in LDCs refers here to the sale or leasing of assets in which the state has a majority interest, and the contracting out of publicly provided services.

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The Political Economy of Privatization and Competition: Cross-Country Evidence from the Telecommunications Sector. Wei Li, and Lixin Colin Xu. 1. Abstract.

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This paper provides systematic evidence for both the cross-country and sector- independent validation of political-economic theories used to.

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