

**CONSISTENCY AND VIABILITY OF ISLAMIC
ECONOMIC SYSTEMS AND THE TRANSITION PROCESS**

Elaine Jeanette Kellis

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Professor John Marangos - SMC University - Assoc. Prof of Pol. Economy

Consistency and Viability of Islamic Economics Systems and the Transition Process outlines the transition problem for non-market economies and creates an .

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Consistency and Viability of Islamic Economics Systems and the Transition Process outlines the transition problem for non-market economies.

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It is unlikely that any system will prove to be viable unless it is able to sustain a high Economic Systems and the Islamic economies and the transition process are.

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The rate of interest, regardless of its criticism, plays a role in regulating the creation of credit and supply of money. This is most welcome from the point of view of efficient allocation of resources. Such continuous or permanent short term needs should be forced to be financed by equity participants.

This may lead to a decline in deposits. I think we will all agree with the suggestion. The second area which is the cruse of the problem is that the Council of Islamic Ideology has come up with this idea that during the period of transition we have to move towards profit-sharing to be the major alternative, but it has to be supplemented by a number of other instruments. Astroulakis and Marangos J. The Age of Aging.

Carrying Business of Service. Issues Faced by Islamic Banks. I should definitely congratulate the people of Pakistan and its Government especially the banking system of this country for its big venture to eliminate the Africa's Social Cleavages and Democratization.